



Regulations for Obtaining Franchised Squares Through Competition



*In the Name of Allah the Passionate and
Compassionate*



Ministry of Minerals

Regulations for Obtaining Franchised Squares Through Competition

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1. Announcement of the squares through a bid according to a book, at cost, that contains the application form/agreement on confidentiality of information/information on squares targeted for exploration.
2. Companies have to apply using the specified form and attaching a folder that includes its profile and technical and financial competency.
3. The company has the right to visit the square or squares during the bidding period.
4. The company has to confirm in writing its interest in the specific square.
5. The company has to provide a proposal for financial expenditure during the exploration stage.
6. When a company applies for more than one square, it will be subjected to a competition and the minister has the right to accept or reject without reasoning.
7. This is in addition to the procedures and rules stipulated in the Mining Act (2007), regulations and procedures for the granting of exploration permits and mining contracts both large and small.